

Supplemental Financial Information (Unaudited)

Quarterly Information

The unaudited quarterly results of operations of Merrill Lynch for 2005 and 2004 are prepared in conformity with U.S. generally accepted accounting principles, which include industry practices, and reflect all adjustments that are, in the opinion of management, necessary for a fair presentation of the results of operations for the periods presented. Results of any interim period are not necessarily indicative of results for a full year.

(dollars in millions, except per share amounts)	For the Quarter Ended							
	Dec. 30, 2005	Sept. 30, 2005	July 1, 2005	Apr. 1, 2005	Dec. 31, 2004	Sept. 24, 2004	June 25, 2004	Mar. 26, 2004
Total Revenues	\$ 13,500	\$ 12,395	\$ 11,326	\$ 10,562	\$ 9,680	\$ 7,588	\$ 7,367	\$ 7,984
Interest Expense	6,720	5,717	5,007	4,330	3,774	2,759	2,104	1,923
Net Revenues	6,780	6,678	6,319	6,232	5,906	4,829	5,263	6,061
Non-Interest Expenses	4,749	4,742	4,724	4,563	4,354	3,621	3,877	4,371
Earnings Before Income Taxes	2,031	1,936	1,595	1,669	1,552	1,208	1,386	1,690
Income Tax Expense	638	560	460	457	359	286	316	439
Net Earnings	\$ 1,393	\$ 1,376	\$ 1,135	\$ 1,212	\$ 1,193	\$ 922	\$ 1,070	\$ 1,251
Earnings Per Common Share:								
Basic	\$ 1.56	\$ 1.54	\$ 1.25	\$ 1.33	\$ 1.32	\$ 1.01	\$ 1.15	\$ 1.33
Diluted	\$ 1.41	\$ 1.40	\$ 1.14	\$ 1.21	\$ 1.19	\$ 0.93	\$ 1.05	\$ 1.21

The principal market on which ML & Co. common stock is traded is the New York Stock Exchange. ML & Co. common stock also is listed on the Chicago Stock Exchange, Pacific Exchange, London Stock Exchange and Tokyo Stock Exchange. Information relating to the high and low sales prices per share for each full quarterly period within the two most recent fiscal years, the approximate number of holders of record of common stock, and the frequency and amount of cash dividends declared for the two most recent fiscal years is below.

Dividends Per Common Share

(declared and paid)	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
2005	\$.16	\$.20	\$.20	\$.20
2004	\$.16	\$.16	\$.16	\$.16

With the exception of regulatory restrictions on subsidiaries' abilities to pay dividends, there are no restrictions on ML & Co.'s present ability to pay dividends on common stock, other than ML & Co.'s obligation to make payments on its preferred stock and TOPrSM, and the governing provisions of the Delaware General Corporation Law. Certain subsidiaries' ability to declare dividends may also be limited. See Note 16 to the Consolidated Financial Statements.

Stockholder Information

Consolidated Transaction Reporting System prices for ML & Co. common stock for the specified calendar quarters are noted below.

(at calendar period-end)	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter	
	High	Low	High	Low	High	Low	High	Low
2005	\$ 61.99	\$ 56.01	\$ 57.50	\$ 52.00	\$ 61.67	\$ 54.36	\$ 69.34	\$ 58.64
2004	\$ 64.89	\$ 56.97	\$ 60.74	\$ 51.35	\$ 54.32	\$ 47.35	\$ 61.16	\$ 50.01

The approximate number of holders of record of ML & Co. common stock as of February 21, 2006 was 18,012. As of February 21, 2006, the closing price of ML & Co. common stock as reported on the New York Stock Exchange was \$75.98.