

Supplemental Financial Information (Unaudited)

Quarterly Information

The unaudited quarterly results of operations of Merrill Lynch for 2006 and 2005 are prepared in conformity with U.S. generally accepted accounting principles, which include industry practices, and reflect all adjustments that are, in the opinion of management, necessary for a fair presentation of the results of operations for the periods presented. Results of any interim period are not necessarily indicative of results for a full year.

(dollars in millions, except per share amounts)	For the Quarter Ended							
	Dec. 29, 2006	Sept. 29, 2006 ⁽¹⁾	June 30, 2006	Mar. 31, 2006 ⁽²⁾	Dec. 30, 2005	Sept. 30, 2005	July 1, 2005	Apr. 1, 2005
Total Revenues	\$ 18,959	\$ 19,357	\$ 16,704	\$ 15,571	\$ 13,505	\$ 12,399	\$ 11,328	\$ 10,564
Interest Expense	10,350	9,452	8,531	7,599	6,720	5,717	5,007	4,330
Net Revenues	8,609	9,905	8,173	7,972	6,785	6,682	6,321	6,234
Non-Interest Expenses	5,253	5,777	5,824	7,379	4,754	4,746	4,726	4,565
Earnings Before Income Taxes	3,356	4,128	2,349	593	2,031	1,936	1,595	1,669
Income Tax Expense	1,010	1,083	716	118	638	560	460	457
Net Earnings	\$ 2,346	\$ 3,045	\$ 1,633	\$ 475	\$ 1,393	\$ 1,376	\$ 1,135	\$ 1,212
Earnings Per Common Share:								
Basic	\$ 2.71	\$ 3.50	\$ 1.79	\$ 0.49	\$ 1.56	\$ 1.54	\$ 1.25	\$ 1.33
Diluted	\$ 2.41	\$ 3.17	\$ 1.63	\$ 0.44	\$ 1.41	\$ 1.40	\$ 1.14	\$ 1.21

(1) Amounts include \$2.0 billion of net revenues, \$202 million of non-interest expenses and \$662 million of income tax expense, associated with the BlackRock merger.

(2) Reflects one-time expenses related to the adoption of SFAS 123R of \$1.8 billion in non-interest expenses and a \$582 million income tax benefit.

The principal market on which ML & Co. common stock is traded is the New York Stock Exchange. ML & Co. common stock also is listed on the Chicago Stock Exchange, the London Stock Exchange and the Tokyo Stock Exchange. Information relating to the high and low sales prices per share for each full quarterly period within the two most recent fiscal years, the approximate number of holders of record of common stock, and the frequency and amount of cash dividends declared for the two most recent fiscal years is below.

Dividends Per Common Share

(declared and paid)	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
2006	\$.25	\$.25	\$.25	\$.25
2005	\$.16	\$.20	\$.20	\$.20

With the exception of regulatory restrictions on subsidiaries' abilities to pay dividends, there are no restrictions on ML & Co.'s present ability to pay dividends on common stock, other than ML & Co.'s obligation to make payments on its preferred stock, trust preferred securities, and the governing provisions of Delaware General Corporation Law. Certain subsidiaries' ability to declare dividends may also be limited. See Note 16 to the Consolidated Financial Statements.

Stockholder Information

Consolidated Transaction Reporting System prices for ML & Co. common stock for the specified calendar quarters are noted below.

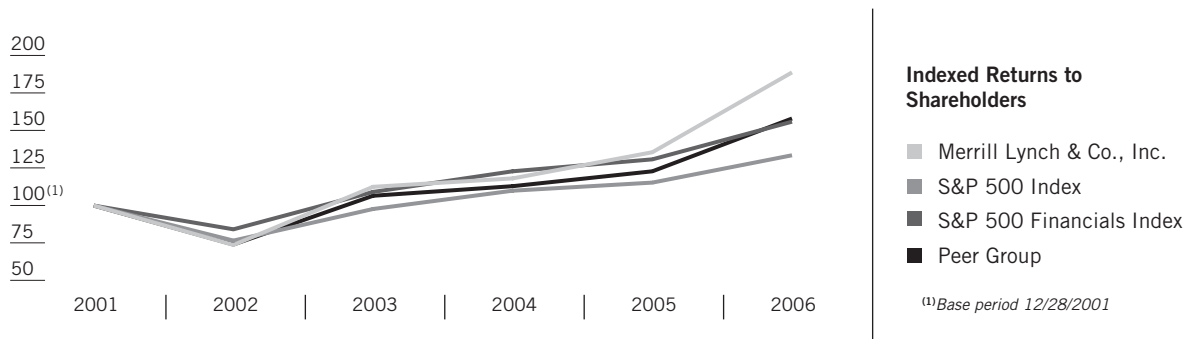
(at calendar period-end)	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter	
	High	Low	High	Low	High	Low	High	Low
2006	\$ 78.82	\$ 67.95	\$ 80.33	\$ 65.41	\$ 79.09	\$ 67.49	\$ 93.56	\$ 78.44
2005	\$ 61.99	\$ 56.01	\$ 57.50	\$ 52.00	\$ 61.67	\$ 54.36	\$ 69.34	\$ 58.64

The approximate number of holders of record of ML & Co. common stock as of February 16, 2007 was 22,741. As of February 16, 2007, the closing price of ML & Co. common stock as reported on the New York Stock Exchange was \$92.79.



Stock Performance Graph

The following performance graph compares the performance of our common stock for the last five years to that of the S&P 500 Index, the S&P 500 Financial Index and our Peer Group. The Peer Group is comprised of the following companies: The Bear Stearns Companies Inc.; Citigroup Inc.; The Goldman Sachs Group, Inc.; JPMorgan Chase & Co.; Lehman Brothers Holdings Inc.; and Morgan Stanley. The graph assumes that the value of the investment in our common stock and of each of the three named indices was \$100 at December 28, 2001 and that all dividends were reinvested. Points on the graph represent the performance as of the last Friday in December of the specified year, the day of our fiscal year end. Stock price performance shown on the graph is not necessarily indicative of future price performance.



	2001	2002	2003	2004	2005	2006
Merrill Lynch & Co., Inc.	100.00	73.75	112.50	118.12	135.57	188.82
S&P 500 Index	100.00	76.65	97.71	109.92	115.32	133.54
S&P 500 Financials Index	100.00	84.16	109.10	122.87	130.83	155.94
Peer Group	100.00	74.02	106.54	112.93	122.85	158.06