

## Preliminary Segment Data (unaudited)

	For the Three Months Ended			Percent Inc / (Dec)		For the Six Months Ended		Percent Inc / (Dec)
	Jun. 27, 2008	Mar. 28, 2008	Jun. 29, 2007	2Q08 vs. 1Q08	2Q08 vs. 2Q07	Jun. 27, 2008	Jun. 29, 2007	
(dollars in millions)								
<b>Global Markets &amp; Investment Banking</b>								
<b>Global Markets</b>								
FICC	\$ (8,068)	\$ (3,378)	\$ 2,421	N/M %	N/M %	\$ (11,446)	\$ 5,046	N/M %
Equity Markets	1,727	1,883	2,148	(8)	(20)	3,610	4,534	(20)
<i>Total Global Markets net revenues</i>	(6,341)	(1,495)	4,569	N/M	N/M	(7,836)	9,580	N/M
<b>Investment Banking<sup>(1)</sup></b>								
Origination:								
Debt	367	231	471	59	(22)	598	1,057	(43)
Equity	338	199	547	70	(38)	537	910	(41)
Strategic Advisory Services	317	375	397	(15)	(20)	692	796	(13)
<i>Total Investment Banking net revenues</i>	1,022	805	1,415	27	(28)	1,827	2,763	(34)
Total net revenues	(5,319)	(690)	5,984	N/M	N/M	(6,009)	12,343	N/M
Non-interest expenses before restructuring charge	2,929	3,357	4,047	(13)	(28)	6,286	8,199	(23)
Restructuring charge	311	-	-	N/M	N/M	311	-	N/M
Pre-tax (loss) / earnings from continuing operations	(8,559)	(4,047)	1,937	N/M	N/M	(12,606)	4,144	N/M
Pre-tax (loss) / earnings from continuing operations, before restructuring charge	(8,248)	(4,047)	1,937	N/M	N/M	(12,295)	4,144	N/M
Pre-tax profit margin	N/M	N/M	32.4%			N/M	33.6%	
Pre-tax profit margin, before restructuring charge	N/M	N/M	32.4%			N/M	33.6%	
<b>Global Wealth Management</b>								
<b>Global Private Client</b>								
Fee-based revenues	\$ 1,591	\$ 1,625	\$ 1,544	(2)	3	\$ 3,216	\$ 3,017	7
Transactional and origination revenues	897	926	1,015	(3)	(12)	1,823	1,926	(5)
Net interest profit and related hedges <sup>(2)</sup>	604	638	577	(5)	5	1,242	1,169	6
Other revenues	74	111	113	(33)	(35)	185	210	(12)
<i>Total Global Private Client net revenues</i>	3,166	3,300	3,249	(4)	(3)	6,466	6,322	2
<b>Global Investment Management net revenues</b>	193	299	305	(35)	(37)	492	566	(13)
Total net revenues	3,359	3,599	3,554	(7)	(5)	6,958	6,888	1
Non-interest expenses before restructuring charge	2,621	2,879	2,575	(9)	2	5,500	5,125	7
Restructuring charge	134	-	-	N/M	N/M	134	-	N/M
Pre-tax (loss) / earnings from continuing operations	604	720	979	(16)	(38)	1,324	1,763	(25)
Pre-tax (loss) / earnings from continuing operations, before restructuring charge	738	720	979	3	(25)	1,458	1,763	(17)
Pre-tax profit margin	18.0%	20.0%	27.5%			19.0%	25.6%	
Pre-tax profit margin, before restructuring charge	22.0%	20.0%	27.5%			21.0%	25.6%	
<b>Corporate</b>								
Total net revenues	\$ (156)	\$ 25	\$ (79)	N/M	N/M	\$ (131)	\$ (169)	22
Non-interest expenses before restructuring charge	-	(1)	11	N/M	N/M	(1)	11	N/M
Restructuring charge	-	-	-	N/M	N/M	-	-	N/M
Pre-tax (loss) / earnings from continuing operations	(156)	26	(90)	N/M	73	(130)	(180)	28
<b>Total</b>								
Total net revenues	\$ (2,116)	\$ 2,934	\$ 9,459	N/M	N/M	\$ 818	\$ 19,062	(96)
Non-interest expenses before restructuring charge	5,550	6,235	6,633	(11)	(16)	11,785	13,335	(12)
Restructuring charge	445	-	-	N/M	N/M	445	-	N/M
Pre-tax (loss) / earnings from continuing operations	(8,111)	(3,301)	2,826	N/M	N/M	(11,412)	5,727	N/M
Pre-tax profit margin	N/M	N/M	29.9%			N/M	30.0%	

Note: Certain prior period amounts have been reclassified to conform to the current period presentation.

(1) A portion of Origination revenue is recorded in Global Wealth Management.

(2) Includes interest component of non-qualifying derivatives which are included in Other Revenues in Attachment I and II.