(Unaudited) (dollars in millions)

	Net exposures as of Dec. 28, 2007 (1)	Gain/(Loss) reported in income (2)	Other net changes in net exposures (3)	Net exposures as of Mar. 28, 2008
Residential mortgage-related net exposures and losses (excluding U.S. Banks investment securities portfolio):				
U.S. Sub-prime:				
Warehouse lending	$ 137	$ (1)	$ (24)	$ 112
Whole loans	994	17	(405)	606
Residuals	855	(363)	(38)	454
Residential mortgage-backed securities	723	41	(501)	263
Total U.S. sub-prime	2,709	(306)	(968)	1,435
U.S. Alt-A (4)	2,687	(402)	887	3,172
U.S. Prime (4)(5)	27,789	31	2,930	30,750
Non-U.S. (4)	9,379	(105)	(505)	8,769
Total	**$ 42,564**	**$ (782)**	**$ 2,344**	**$ 44,126**

(1) The previously reported net exposures of $43,556 million as of December 28, 2007 have been adjusted primarily to exclude mortgage servicing rights and certain First Republic loans, which have been reclassified as commercial real estate exposures.
(2) Primarily represents unrealized losses on net exposures.
(3) Represents purchases, sales, hedges, paydowns, changes in loan commitments and related funding.
(4) Includes warehouse lending, whole loans, residuals and residential mortgage-backed securities.
(5) As of March 28, 2008, net exposures include $10.4 billion of prime loans originated by First Republic and approximately $15 billion of prime loans originated with GPC clients.

	Net exposures as of Dec. 28, 2007	Gain/(Loss) reported in income (1)	Unrealized Gain/(Loss) included in OCI (pre-tax) (2)	Other net changes in net exposures (3)	Net exposures as of Mar. 28, 2008
U.S. Banks Investment Securities Portfolio					
Sub-prime residential mortgage-related net exposures:					
Sub-prime residential mortgage-backed securities	$ 3,910	$ (5)	$ (599)	$ (101)	$ 3,205
ABS CDOs	251	(121)	5	(13)	122
Total sub-prime residential mortgage-related securities	4,161	(126)	(594)	(114)	3,327
Other net exposures:					
Alt-A residential mortgage-backed securities	7,120	(182)	(1,436)	(172)	5,330
Commercial mortgage-backed securities	5,791	(37)	(679)	13	5,088
Prime residential mortgage-backed securities	4,174	(8)	(303)	(283)	3,580
Non-residential asset-backed securities	1,214	(10)	(48)	(168)	988
Non-residential CDOs	903	(65)	(61)	(7)	770
Agency residential asset-backed securities	-	9	-	523	532
Other	240	(2)	(17)	8	229
Total	**$ 23,603**	**$ (421)**	**$ (3,138)**	**$ (200)**	**$ 19,844**

(1) Primarily represents unrealized losses on net exposures.
(2) Represents write-downs on SFAS 115 investment securities, which are reported net of taxes in other comprehensive (loss)/income ("OCI").
The cumulative, pre-tax balance in OCI related to this portfolio was approximately negative $5.4 billion as of March 28, 2008.
(3) Primarily represents principal paydowns, purchases and sales.

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